

Accounts Payable Application Overview

The Accounts Payable package includes the following capabilities:

- Vendor Master Maintenance
 - Address & Phone Number information
 - Federal ID # for 1099's
 - Discount Rates
 - MTD & YTD Total Activities
 - Ability to have "Joint" Pay To lines (Vendor, Banks, etc.)
- New Payable Entries
 - Allows Vouchers with or without discounts
 - Vouchers can be entered & paid at the same time
 - Vouchers already entered & posted can be paid at a later time in check run process
 - Payments of Non-Check items (drafts, bank charges) can be recorded
 - Availability of printed Register & G/L Distribution Report for all processes
- Allows flexible payments of Payables
 - By selection – all or some
 - Ability to defer Payables to a later date
 - Allows partial payment of Vouchers
 - Prints list of selected payables prior to printing checks
 - Check Removal Function
- Interfaces Vouchers
 - From Feedyard Feed Commodities Payable
 - From Commodity Management Package
 - From Outside Cattle Billing
 - To the General Ledger (Condensed or Full detail)
- Reports
 - Vendor Account Inquiry
 - A/P History by Vendor, Check Number, & Invoice
 - A/P to G/L Distribution by Account Number/Vendor
 - Vendor Analysis Report
 - Payables Aging Report with "as of " date
- Tracks Figures & Prints various types of 1099's
- Allows Check Reconciliation
- Fiscal End of Year and Calendar End of Year

ACCOUNTS PAYABLE

